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Memorandum

TO: BATA Oversight Committee

DATE: February 26, 2014

FR: Executive Director

W. I. 1254

RE: BATA Financial Statements – January 2014

Please find attached for receipt the BATA financial statements for the period ending January 2014. Major highlights for the seven months include:

- (1) **Revenues:** The closure of the San Francisco-Oakland Bay Bridge during the Labor Day weekend from August 28th through the evening of September 2nd resulted in an estimated traffic loss of 500,500 vehicles; however, total paid traffic is up 2.3% over the first seven months of the FY 2013-14 budget.
- (2) **Transfers to MTC:** The annual 1% administration fee was transferred to MTC in the amount of \$6,498,185.
- (3) **FasTrak[®]** usage for the month was at an all-time high of 65% of total paid traffic.
- (4) **Caltrans Revenue:** Caltrans paid the final State payment of \$300 million representing the last payment for the State Payment Acceleration Notes (SPANs). These funds were transferred to the Bay Area Infrastructure Financing Authority (BAIFA).
- (5) **BAIFA Revenue:** Recognized revenue from BAIFA of \$81 million representing the remainder of the cash in BAIFA after defeasing the last of the SPANs.
- (6) **Contribution to the Bay Area Headquarters Authority (BAHA):** In October, BATA made a \$30 million contribution to BAHA to purchase the securities issued by the Bay Area Air Quality Management District to fund the purchase of its office space at 375 Beale Street.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

SH:bm

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BATA Operating Budget

AS of January 2014

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	FY 2013-14 Budget	Actual YTD	Current Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
REVENUE:						
1. RM 1 Toll Revenues	529,816,181	321,240,756	208,575,426	60.6%	58.3%	-
2. RM 2 Toll Revenues	115,741,820	69,983,509	45,758,311	60.5%	58.3%	-
3. Caltrans Revenue	300,000,000	300,000,000	-	100.0%	58.3%	-
4. BAIFA Revenue	-	81,209,050	(81,209,050)	-100.0%	58.3%	-
5. Other revenue	10,000,000	10,525,298	(525,298)	105.3%	58.3%	-
6. Interest Income	4,260,525	3,597,822	662,703	84.4%	58.3%	-
7. GGB&HTD, SFO ETC Reimbursement	6,947,000	3,162,139	3,784,861	45.5%	58.3%	-
8. Alameda CMA Reimbursement	137,000	123,983	13,017	90.5%	58.3%	-
9. VTA 237 Express Lane Reimb.	116,000	85,622	30,378	73.8%	58.3%	-
10. Rebate for Build America Bonds	76,561,538	17,475,171	59,086,367	22.8%	58.3%	-
Total Revenue	1,043,580,064	807,403,349	236,176,715	77.4%	58.3%	-
EXPENSE:						
Caltrans Operations and Maintenance:						
1. Toll Collection & Operations Services	20,803,000	12,948,271	7,854,729	62.2%	58.3%	-
2. Toll & Bridge Facility Maint	7,900,000	3,620,484	4,279,516	45.8%	58.3%	-
3. Caltrans Coordination	321,000	193,651	127,349	60.3%	58.3%	-
Caltrans O & M Subtotal	29,024,000	16,762,406	12,261,594	57.8%	58.3%	-
ETC Operations and Maintenance:						
4. ETC - CSC Operations	22,175,000	10,003,942	12,171,058	45.1%	58.3%	9,612,404
5. ETC - ATCAS Maintenance, IT equip	4,904,000	821,689	4,082,311	16.8%	58.3%	400,331
6. Banking Costs	10,900,000	4,806,605	6,093,395	44.1%	58.3%	6,788,540
7. ETC - Collection Exp./DMV Exp.	1,400,000	804,372	595,628	57.5%	58.3%	509,664
BATA O & M Subtotal	39,379,000	16,436,609	22,942,391	41.7%	58.3%	17,310,939
BATA Toll Bridge Administration:						
8. Staff Costs - including salaries	8,947,644	4,826,716	4,120,928	53.9%	58.3%	712,402
9. RM 1/RM2 Audit/Accounting/Other	2,278,943	371,523	1,907,420	16.3%	58.3%	136,354
10. Misc. Toll Admin Operating Expenses	1,025,000	337,784	687,216	33.0%	58.3%	45,686
11. Professional Fees	2,300,000	451,200	1,848,800	19.6%	58.3%	1,159,083
12. Other	1,000,000	2,265	997,735	0.2%	58.3%	3,020
Toll Bridge Admin Subtotal	15,551,587	5,989,488	9,562,099	38.5%	58.3%	2,056,545
Other/Transfers:						
13. Transfers to BAIFA	300,000,000	300,000,000	-	100.0%	58.3%	-
14. Transfers to MTC	6,498,185	6,498,185	-	100.0%	58.3%	-
15. Transfers to BAHA	30,000,000	30,000,000	-	100.0%	58.3%	-
16. Transfer from Legal Reserve	329,274	113,580	215,695	34.5%	58.3%	215,695
17. Transbay Transit Terminal Maint by TJP	4,231,795	1,238,211	2,993,584	29.3%	58.3%	2,993,584
18. Depreciation and Amortization	2,100,000	1,778,310	321,690	84.7%	58.3%	-
19. RM2/Clipper Marketing	1,900,000	584,633	1,315,367	30.8%	58.3%	-
20. RM2 Operating	43,981,892	16,257,864	27,724,028	37.0%	58.3%	24,538,886
Transfers	389,041,146	356,470,783	32,570,363	91.6%	58.3%	27,748,164
Debt Service:						
21. Interest and principal payments	548,618,303	132,048,015	416,570,288	24.1%	58.3%	-
22. Financing Costs	14,931,279	2,491,250	12,440,029	16.7%	58.3%	5,910,459
Total Debt Service	563,549,582	134,539,265	429,010,317	23.9%	58.3%	5,910,459
Transfer to Capital Fund In (Out):						
23. Transfer to Capital Fund	6,884,749	-	(270,320,049)	4026.4%	58.3%	-
24. Furniture/Equip./Vehicle	150,000	-	150,000	0.0%	58.3%	-
Total Capital Reserve In (Out)	7,034,749	-	(270,170,049)	0.0%	58.3%	-
Total Expense & Transfers	1,043,580,064	530,198,552	236,176,715			53,026,107
Net	-	277,204,798	-			

Regional Measure 2 Operating Budget

As of January 2014 (\$000)

Project	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	Richmond Bridge Express Bus	\$2,196	2,196	-	2,196	-
2	Napa Vine Service	390	390	280	110	-
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,013	3,013	1,003	2,010	-
4	Express Bus South - serving Carquinez and Benicia Bridges	6,472	6,472	3,275	3,197	-
5	Dumbarton Bus	2,667	2,467	1,298	1,169	200
6	WETA Ferry Operations	15,300	15,214	6,926	8,288	86
7	Owl Service - BART Corridor	1,827	1,827	743	1,084	-
8	MUNI Metro 3rd St	2,500	2,500	-	2,500	-
9	AC Enhanced Bus Service	3,000	3,000	1,500	1,500	-
10	Clipper Operations	890	718	-	718	172
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	1,233	1,767	-
	Subtotal for Operating Assistance Program	41,255	40,797	16,258	24,539	458
N/A	Clipper Marketing	1,700	-	570	-	1,130
N/A	RM2 Marketing	200	-	14	-	186
	Total for Clipper and RM2 Marketing	1,900	-	584	-	1,316
	Total	\$43,155	\$40,797	\$16,842	\$24,539	\$1,774

Regional Measure 2 Project Budget
As of January 2014 (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street IRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	9,005	995	-
4	Dumbarton Commuter Rail Service *	44,000	9,307	8,204	1,103	34,693
5	Vallejo Ferry Intermodal Station	28,000	18,119	15,025	3,094	9,881
6	Solano County Express Bus Intermodal Facilities	20,000	12,800	6,246	6,554	7,200
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	86,638	13,362	-
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride	16,000	850	807	43	15,150
10	SMART Extension to Larkspur **	36,500	36,500	17,190	19,310	-
11	Greenbrae Interchange Improvement**	63,500	23,710	17,134	6,576	39,790
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART	15,000	7,742	3,312	4,430	7,258
13	Rail Extension to East Contra Costa/E-BART	96,000	95,100	73,245	21,855	900
14	Capitol Corridor Improvements in Interstate-80/Interstate 680 Corridor	25,000	8,465	5,672	2,793	16,535
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	24,989	11	-
16	Benicia-Martinez Bridge New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects	20,000	8,229	6,055	2,174	11,771
18	Clipper	22,000	21,980	19,268	2,712	20
19	Real-time transit information	20,000	18,253	14,881	3,372	1,747
20	Safe Routes to Transit	22,500	17,120	10,390	6,730	5,380
21	BART Tube Station Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension	150,000	149,474	143,149	6,325	526
23	Oakland Airport Connector	115,199	115,199	115,199	-	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave)	65,000	26,657	21,268	5,389	38,343
25	Commuter Ferry Service for Alameda/Oakland/Harbor Bay	12,000	4,000	-	4,000	8,000
26	Commuter Ferry Service for Berkeley/Albany	12,000	-	-	-	12,000
27	Commuter Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	28,155	26,032	2,123	19,845
29	Regional Express Bus South - Remaining Projects	22,000	21,989	19,533	2,456	11
30	I-880 North Safety Improvements	10,000	10,000	8,321	1,679	-
31	BART Warm Springs Extension *	186,000	186,000	128,653	57,347	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	53,005	42,661	10,344	11,995
33	Regional Rail Master Plan	6,500	6,456	5,959	497	44
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	2,452	2,548	-
36	Caldecott Tunnel Improvements	50,500	45,075	15,800	29,275	5,425
37	BART's Fixed Guideway Rehab	24,000	24,000	17,281	6,719	-
38	Regional Express Lane Network ***	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ***	8,000	7,417	-	7,417	583
	Total	\$1,515,000	\$1,264,903	\$1,028,243	\$236,660	\$250,097

* Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension Project, per Resolution #3801 dated 1/28/09.

** Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

*** Allocated \$4.5 to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

Shaded projects are completed

Seismic Capital Project Budget
As of January 2014 (\$000) - Life to Date

Program	Base Budget	Current Budget	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,293,169	\$ 5,804,922	\$ 488,247	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	469,700	450,016	19,684	-
Antioch Bridge Retrofit	-	82,000	72,018	9,982	-
Dumbarton Bridge Retrofit	-	148,700	110,296	38,404	-
Richmond-San Rafael Bridge Retrofit ***	808,100	799,600	794,876	*** 4,724	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,553,933	7,754,879	561,054	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	189,137	-	189,137	-
Vincent Thomas Bridge Retrofit (non-BATA, for information only)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for information only)	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 8,935,100	\$ 7,942,549	\$ 754,551	\$ -

*Includes preAB144 LTD expenses from Caltrans to April 2006 3,474,004
Bata expenses from May 2006 to current 4,468,545
7,942,549

** Contingency Allocation	
Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Allocate to Transit Core Capacity Challenge Grant 12/18/13	(130,000)
Remaining Balance	189,137

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1.

Other Capital Projects

As of January 2014 (\$000) - Life to Date

Project Title	Total Budget	Actual	Encumbrance	Balance Remaining
Program Management	40,812	11,368	5,468	23,976
Electronic Toll System	104,053	-	-	104,053
Civil Project	166,321	-	-	166,321
Operations and Maintenance	15,000	-	-	15,000
Express LanesTotal	\$326,186	\$11,368	\$5,468	\$309,350
Core Capacity Challenge - Grant	250,000	-	-	250,000
Grand Total	\$576,186	\$11,368	\$5,468	\$559,350

